



**Arockiasamy & Raj**  
Chartered Accountants

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## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF SAKTHI, MADURAI**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **SAKTHI, 21, KENNET NAGAR, MUTHUPATTI, MADURAI - 625 003** which comprise the Balance Sheet as at 31 March 2016, & the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Society in accordance with the Accounting Standards issued by The ICAI. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



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In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Society as at 31 March 2016;
- ii. in the case of the statement of Income and Expenditure, Excess of the Income for the year ended on that date;

**For Arockiasamy & Raj**

Firm Registration Number : 006850S

Chartered Accountants



*P. Arockiasamy*  
P.Arockiasamy

Partner

Membership No.018348

Place : Madurai

Date : 19.07.2016

**SAKTHI, 21, KENNET NAGAR, MUTHUPATTI, MADURAI - 625 003.**  
**BALANCE SHEET AS AT MARCH 31,2016**

| LIABILITIES                         | Schedule  | As at<br>March 31, 2016<br>Rs. |
|-------------------------------------|-----------|--------------------------------|
| General Fund                        | 1         | 24,462,740                     |
| Children's Savings Fund             | 2         | 67,736                         |
| Vidiyal Child Rights Movement A/c   | 3         | 256,796                        |
| Staff Revolving Fund                | 4         | 227,439                        |
| Staff Welfare Fund                  | 5         | 1,186,888                      |
| Salary Payable                      | 6         | 547,230                        |
| <b>Total</b>                        |           | <b>26,748,829</b>              |
| <b>ASSETS</b>                       |           |                                |
| Fixed Assets                        | 7         | 22,935,960                     |
| Fixed Deposits                      | 8         | 535,100                        |
| Endowment Fund Investments          | 9         | 121,391                        |
| Staff Loan - Advance                | 10        | 410,000                        |
| Loan & Advance                      | 11        | -                              |
| Deposit (As Per Last Balance Sheet) |           | 11,000                         |
| House Rent Advances                 | 12        | 410,000                        |
| TDS on Interest                     |           | 218                            |
| <b>Closing Balance</b>              | <b>13</b> |                                |
| Cash on Hand                        |           | -                              |
| Cash at Bank                        |           | 2,325,160                      |
| <b>Total</b>                        |           | <b>26,748,829</b>              |

This is the Balance Sheet referred to in our report of even date

**For Arockiasamy & Raj**

Firm Registration Number : 006850S

Chartered Accountants

*P. Arockiasamy*  
P. Arockiasamy  
Partner  
Membership No.018348



*hijath k*  
President

*S. Srinivasan*  
Secretary

*A. A. A.*  
Treasurer

Place : Madurai

Date : 19.07.2016

